

Charity Registration No. 1159088

THE MERSEA HARBOUR PROTECTION TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019

THE MERSEA HARBOUR PROTECTION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Alan Bird Mark Dixon Jonathan French Richard Taylor Alan Mogridge Simon Plater David Stoker
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Charity number	1159088
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Secretary	Jane Dixon 154a Coast Road West Mersea Colchester CO5 8NX
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THE MERSEA HARBOUR PROTECTION TRUST

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THE MERSEA HARBOUR PROTECTION TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2019

The trustees present their report and accounts for the year ended 31 October 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2015.

Objectives and activities

The objectives of the Trust are to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment in the area of West Mersea Harbour, involving:

Protection of West Mersea harbour including the BAP European Flat Oyster beds from excessive erosion by climate change induced storm waves but still allow natural coastal process to apply and impact.

Providing new and more robust nesting sites for the BAP Little Tern.

Enhancing wherever possible within the project, the conservation designation integrity of protected species and habitats.

Preservation of the long term viability of the harbour for maritime commercial and leisure interests.

Preservation of the character of the Mersea waterside area.

This will be achieved by a Recharge to reinforce the seaward faces of Cobmarsh, Packing Marsh and Old Hall and Tollesbury Wick frontage which protect the harbour from erosion by storm waves with 98,000 cu meters of sand and shingle from a new planned dredge of the approaches to Harwich Harbour.

Before the Recharge can proceed consent to undertake the work was required from the Marine Management Organisation (MMO) and other bodies.

We were then able to negotiate with Harwich Harbour Authority (HHA) for supply and delivery of the material from their dredge.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE MERSEA HARBOUR PROTECTION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2019

Achievements and performance

The completed Environmental Statement and Application for consent was submitted to the Marine Management Organisation in September 2016, finally granted, with conditions, in March 2018 valid for 10 years.

During this period we have been working with the Environment Agency to produce their internal Business Case to justify the £350,000 which they have committed to the Trust for the anticipated charge from Harwich Harbour Authority for supply and delivery of the recharge material and post other costs.

We have been maintaining contact with Harwich Harbour Authority in anticipation of their decision to commence the capital dredge operation which will supply the material for the Mersea Recharge. We have also been communicating with the Environment Agency around the financial arrangements by which HHA will invoice them directly for the supply and delivery of the material. Meanwhile we are working with RSPB who are generously carrying out bird surveys required by the MMO licence.

Meanwhile we have been formulating the procedures and activities involved in the actual Recharge and subsequent monitoring as required by the MMO licence.

Financial review

Expenditure during the period was £1,206 (including payments of £943 and clearing the insurance prepayment brought forward) which brings total expenditure since April 2014 to £84,153. During the year we received donations of £1,050 including £1,000 from Mersea Island Society, bringing the total funds raised since April 2014 to £88,787 (See the Financial Statements).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE MERSEA HARBOUR PROTECTION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2019

Structure, governance and management

The charity was established as a charitable incorporated organisation by a constitution dated 29 September 2014.

The trustees who served during the year were:

Alan Bird
Mark Dixon
Jonathan French
Richard Taylor
Alan Mogridge
Simon Plater
David Stoker

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

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Richard Taylor

Trustee

1 March 2020

THE MERSEA HARBOUR PROTECTION TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES ON THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE MERSEA
HARBOUR PROTECTION TRUST FOR THE YEAR ENDED 31 OCTOBER 2019**

I report to the trustees on my examination of the accounts of The Mersea Harbour Protection Trust for the year ended 31 October 2019.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the ACT) .

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louisa Tippett ACA

19 May 2020

121 Colchester Road
West Bergholt
Colchester
CO6 3JX

THE MERSEA HARBOUR PROTECTION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 OCTOBER 2019

		2019	2018
	Notes	£	£
<u>Income from :</u>			
Donations and legacies	3	1,050	11,450
Grants received	4	-	-
Total income		<u>1,050</u>	<u>11,450</u>
<u>Expenditure on :</u>			
Charitable activities	5	1,206	9,326
Governance costs		-	-
Total expenditure for the year		<u>1,206</u>	<u>9,326</u>
Net movement in funds		-156	2,124
Fund balances at 1 November 2018		5,052	2,928
Fund balances at 31 October 2019		<u>4,896</u>	<u>5,052</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure from continuing activities.

THE MERSEA HARBOUR PROTECTION TRUST

BALANCE SHEET

AS AT 31 OCTOBER 2019

		2019		2018	
	Notes	£	£	£	£
Current assets					
Debtors	10	-		263	
Cash at bank and in hand		<u>4,896</u>		<u>4,789</u>	
		4,896		5,052	
Creditors: amounts falling due within one year					
		<u>-</u>		<u>-</u>	
Net current assets			<u>4,896</u>		<u>5,052</u>
Income funds					
Unrestricted funds			4,896		5,052
			<u>4,896</u>		<u>5,052</u>

The accounts were approved by the Trustees on 1 March 2020

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Richard Taylor

Trustee

THE MERSEA HARBOUR PROTECTION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019

1 Accounting policies

Charity information

The Mersea Harbour Protection Trust is a Community Incorporated Organisation, registered with the Charity Commission on 6 November 2014.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

THE MERSEA HARBOUR PROTECTION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2019

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3 Donations and legacies

	2019	2018
	£	£
Donations and gifts	1,050	11,450
Grants received for core activities	-	-
	<u>1,050</u>	<u>11,450</u>

4 Grants received

	2019	2018
	£	£
Save Mersea Harbour	-	-
	<u>-</u>	<u>-</u>

5 Charitable activities

	2019	2018
	£	£
Share of governance costs (see note 6)	1,206	10,190
	<u>1,206</u>	<u>10,190</u>

THE MERSEA HARBOUR PROTECTION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2019

6 Support costs

	Support costs	Govenance costs	2019	2018	Basis of allocation
	£	£	£	£	
Accountancy	-	-	-	-	Governance
Analysed between Charitable activities	-	1,206	1,206	9,326	

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration.

8 Employees

There were no employees during the year.

9 Creditors

	2019	2018
	£	£
Amounts falling due within one year:		
Accruals	-	-

10 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	-	263

11 Related party transactions

There are no disclosable related party transactions during the year (2018 - none).