

Charity Registration No. 1159088

**THE MERSEA HARBOUR PROTECTION TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**THE MERSEA HARBOUR PROTECTION TRUST**

**LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Alan Bird Mark Dixon Jonathan French Richard Taylor Alan Mogridge Simon Plater David Stoker
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Charity number	1159088
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Secretary	Jane Dixon 154a Coast Road West Mersea Colchester CO5 8NX
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## THE MERSEA HARBOUR PROTECTION TRUST

### CONTENTS

	<b>Page</b>
Trustees' report	1 - 3
Independent Examiners report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 9

# THE MERSEA HARBOUR PROTECTION TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 OCTOBER 2018

The trustees present their report and accounts for the year ended 31 October 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2015.

#### **Objectives and activities**

The objectives of the Trust are to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment in the area of West Mersea Harbour, involving:

Protection of West Mersea harbour including the BAP European Flat Oyster beds from excessive erosion by climate change induced storm waves but still allow natural coastal process to apply and impact.

Providing new and more robust nesting sites for the BAP Little Tern.

Enhancing wherever possible within the project, the conservation designation integrity of protected species and habitats.

Preservation of the long term viability of the harbour for maritime commercial and leisure interests.

Preservation of the character of the Mersea waterside area.

This would be achieved by a Recharge to reinforce the seaward faces of Cobmarsh, Packing Marsh and Old Hall and Tollesbury Wick frontage which protect the harbour from erosion by storm waves with 98,000 cu meters of sand and shingle from a new planned dredge of the approaches to Harwich Harbour.

The trustees had first to communicate with the wider local community to get a consensus of support behind the project. Besides arranging local publicity for the plan, a number of Public Consultations were held in both West Mersea and Tollesbury, the conclusions of which were almost universally positive.

Before the Recharge can proceed or any negotiation with Harwich Harbour Authority (HHA) for the supply and delivery of the material, formal application is required to the Marine Management Organisation (MMO) and other bodies for the necessary consents and licences including arranging any environmental impact and hydrodynamic assessments required.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## **THE MERSEA HARBOUR PROTECTION TRUST**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2018**

#### **Achievements and performance**

The completed Environmental Statement and Application for consent was submitted to the Marine Management Organisation in September 2016:

Over the period, the Trust, together with our consultant Carol Reid have been active in progressing the application with MMO and responding to their enquiries.

Consent was finally granted, with conditions, in March 2018. Consent is valid for 10 years.

We have been working with the Environment Agency to produce their internal Business Case to justify the £350,000 which they have committed to the Trust for the anticipated charge from Harwich Harbour Authority for supply and delivery of the recharge material and post recharge maintenance and monitoring costs.

#### **Financial review**

Expenditure during the period was £9,326 of which £6,428 was fees to MMO, and in addition to sums already paid of £4,490 in 2017 and £7,093 in 2016, which with all other directly related expenses, brings the total expenditure since April 2014 to £82,947. During the year we have raised a further £11,450, with particular assistance from Mersea Moorings Association and Essex Community Foundation, bringing the total funds raised since April 2014 to £87,737 (See the Financial Statements).

In addition pledges have been received totalling just under £10,000 to be available should extra funds be required.

With the necessary MMO consents for the Recharge having been granted, the Trust will be able to commence negotiation with Harwich Harbour Authority for the supply and delivery of the material from the dredge. The timing of the Mersea Recharge is of course dependent on Harwich Harbour Authority, but hoped to happen between 2020 and 2022.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**THE MERSEA HARBOUR PROTECTION TRUST**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2018**

**Structure, governance and management**

The charity was established as a charitable incorporated organisation by a constitution dated 29 September 2014.

The trustees who served during the year were:

Alan Bird  
Mark Dixon  
Jonathan French  
Richard Taylor  
Alan Mogridge  
Simon Plater  
David Stoker

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....  
**Richard Taylor**

Trustee

13 May 2019

## **THE MERSEA HARBOUR PROTECTION TRUST**

### **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES ON THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE MERSEA HARBOUR PROTECTION TRUST FOR THE YEAR ENDED 31 OCTOBER 2018**

I report to the trustees on my examination of the accounts of The Mersea Harbour Protection Trust for the year ended 31 October 2018.

#### **Responsibilities and basis of report**

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ( the ACT ) .

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Louisa Tippett ACA**

13 May 2019

121 Colchester Road  
West Bergholt  
Colchester  
CO6 3JX

**THE MERSEA HARBOUR PROTECTION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 OCTOBER 2018**

		<b>2018</b>	<b>2017</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b><u>Income from :</u></b>			
Donations and legacies	3	11,450	1,200
Grants received	4	-	-
<b>Total income</b>		<b><u>11,450</u></b>	<b><u>1,200</u></b>
<b><u>Expenditure on :</u></b>			
Charitable activities	5	9,326	10,190
Governance costs		-	-
<b>Total expenditure for the year</b>		<b><u>9,326</u></b>	<b><u>10,190</u></b>
Net movement in funds		2,124	(8,990)
Fund balances at 1 November 2017		2,928	11,918
Fund balances at 31 October 2018		<b><u>5,052</u></b>	<b><u>2,928</u></b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure from continuing activities.



**THE MERSEA HARBOUR PROTECTION TRUST**

**BALANCE SHEET**

**AS AT 31 OCTOBER 2018**

		2018		2017	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	10	263		281	
Cash at bank and in hand		<u>4,789</u>		<u>2,647</u>	
		5,052		2,928	
<b>Creditors: amounts falling due within one year</b>		<u>-</u>		<u>-</u>	
Net current assets			<u>5,052</u>		<u>2,982</u>
<b>Income funds</b>					
Unrestricted funds			5,052		2,982
			<u>5,052</u>		<u>11,918</u>

The accounts were approved by the Trustees on 13 May 2019

.....  
**Richard Taylor**  
Trustee

# THE MERSEA HARBOUR PROTECTION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 OCTOBER 2018

#### **1 Accounting policies**

##### **Charity information**

The Mersea Harbour Protection Trust is a Community Interest Organisation

##### **1.1 Accounting convention**

These accounts have been prepared in accordance with FRS "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

##### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

**THE MERSEA HARBOUR PROTECTION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2018**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**3 Donations and legacies**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Donations and gifts	11,450	1,200
Grants received for core activities	-	-
	<u>11,450</u>	<u>1,200</u>

**4 Grants received**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Save Mersea Harbour	-	-
	<u>-</u>	<u>-</u>

**5 Charitable activities**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Share of governance costs (see note 6)	9,326	10,190
	<u>9,326</u>	<u>10,190</u>

THE MERSEA HARBOUR PROTECTION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

**6 Support costs**

	Support costs	Governance costs	2018	2017	Basis of allocation
	£	£	£	£	
Accountancy	-	-	-	-	Governance
Analysed between Charitable activities	-	9,326	9,326	10,190	

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration.

**8 Employees**

There were no employees during the year.

**9 Creditors**

	2018	2017
	£	£
<b>Amounts falling due within one year:</b>		
Accruals	-	-

**10 Debtors**

	2018	2017
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	263	281

**11 Related party transactions**

There are no disclosable related party transactions during the year (2017 - none).